



WHY IS IT IMPORTANT TO KNOW MY FX COSTS?

THE HIDDEN COSTS OF FX

UNDERSTAND YOUR FX ACTIVITY

It is good practice to know your costs and what your FX Provider earns on your FX activity as this information can help your business save money in the long-run.

IDENTIFY AN OPPORTUNITY TO SAVE

Knowing how much your FX Provider makes on FX transactions can help benchmark an appropriate markup agreement and will be a useful tool in negotiating a new agreement. The more a client knows about how FX Providers make money, the better off in negotiating.

BECOME A MORE SOPHISTICATED FX MARKET PARTICIPANT

As banking services transition into the digital realm, it's important for companies to get in the habit of knowing their FX Provider's rates. A sophisticated FX market participant understands the pricing method behind their rates and feels confident using this information to avoid excessive costs.